

Two Deletions in S-Network Composite Closed-End Fund Index Quarterly Rebalancing

New York, NY, December 21, 2015 – The [S-Network Composite Closed-End Fund Index](http://www.closedendfundindex.com) (TICKER: CEFX) will remove two constituents in its quarterly rebalancing, effective 6:00 PM (EST) Thursday, December 31, 2015, changing the number of index constituents to 145.

The deletions from CEFX are Legg Mason Bw Global Income (TICKER: BWG US) and Western Asset Global Partner (TICKER: GDF US).

A complete list of constituents and weights will be posted on the S-Network Composite Closed-End Fund Index website (<http://www.closedendfundindex.com/constituent-data?index=CEFX>) as of the effective date.

The S-Network Composite Closed-End Fund Index is a fund index designed to serve as a benchmark for closed-end funds listed in the US that are principally engaged in asset management processes seeking to produce taxable annual yield. The CEFX employs a modified net assets weighting methodology designed to assure accurate investment exposure across the various style segments that together comprise the taxable yield sector of the closed-end fund market.

Detailed information on the S-Network Composite Closed-End Fund Index is available at www.closedendfundindex.com. Data is also available through most vendors of financial data.

Index: S-Network Composite Closed-end Fund Index (USD) TICKER: CEFX