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Rule Change for S-Network Municipal Bond Closed-End Fund Index

New York, NY, December 3, 2018 — The S-Network Municipal Bond Closed-End Fund Index Committee today announced the following rule change to be effective for the 2018Q4 reconstitution, adding to Section IV, Eligibility Criteria:

xiii) A target-date fund must have a termination date of 3 or more years from the index reconstitution date to be eligible for addition to or continued inclusion in the index.

The S-Network Municipal Bond Closed-End Fund Index (TICKER: CEFMX) is a mutual fund index designed to serve as a benchmark for closed-end funds listed in the US that are principally engaged in asset management processes designed to produce federally tax-exempt annual yield. CEFMX employs a modified total net assets weighting methodology designed to assure accurate investment exposure across the various business segments that together comprise the federally tax-exempt annual yield sector of the closed-end fund market.

Detailed information on the S-Network Municipal Bond Closed-End Fund Index is available at www.closedendfundindex.com. Data is also available through most vendors of financial data.

Index: S-Network Municipal Bond Closed-End Fund Price Index TICKER: CEFMX

Index: S-Network Municipal Bond Closed-End Fund Total Return Index TICKER: CEFMXTR