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Three Additions and Three Deletions in S-Network Composite Closed-End Fund Index Quarterly Reconstitution

New York, NY, Wednesday, December 19, 2018 – The S-Network Composite Closed-End Fund Index (Ticker: CEFX) will add three constituents and drop three constituents in its quarterly reconstitution — effective 9:30 AM (EDT) Wednesday, January 2, 2018 — maintaining the number of index components at 135.

The additions to CEFX are: PIMCO CORPORATE & INCOME OPP (TICKER: PTY US), PIMCO CORPORATE & INCOME STR (TICKER: PCN US), ALLIANZGI CONVERTIBLE & INCO (TICKER: CBH US).

The deletions from CEFX are: NUVEEN H-I NOV 21 TGT TRM FD (TICKER: JHB US), DUFF & PHELPS UTIL & CORP BD (TICKER: DUC US), EATON VANCE HIGH INCOME 2021 (TICKER: EHT US).

The changes will affect the sub-indexes of CEFX as follows:

The S-Network High Yield Fixed Income Closed-End Fund Index (Ticker: CEFHYX) will add PIMCO CORPORATE & INCOME OPP (TICKER: PTY US), ALLIANZGI CONVERTIBLE & INCO (TICKER: CBH US), and drop NUVEEN H-I NOV 21 TGT TRM FD (TICKER: JHB US), EATON VANCE HIGH INCOME 2021 (TICKER: EHT US).

The S-Network Investment Grade Fixed Income Closed-End Fund Index (Ticker: CEFIGX) will add PIMCO CORPORATE & INCOME STR (TICKER: PCN US), and drop DUFF & PHELPS UTIL & CORP BD (TICKER: DUC US).

Complete lists of constituents and weights will be posted on the S-Network Composite Closed-End Fund Index website (www.closedendfundindex.com) as of the effective date.

The S-Network Composite Closed-End Fund Index is a fund index designed to serve as a benchmark for closed-end funds listed in the US that are principally engaged in asset management processes seeking to produce taxable annual yield. CEFX employs a modified net assets weighting methodology designed to assure accurate investment exposure across the various style segments that together comprise the taxable yield sector of the closed-end fund market.

Detailed information on the S-Network Composite Closed-End Fund Index is available at www.closedendfundindex.com. Data is also available through most vendors of financial data.

Index: S-Network Composite Closed-End Fund Price Index TICKER: CEFX

Index: S-Network Composite Closed-End Fund Total Return Index TICKER: CEFXTR