



**Joseph LaCorte**  
S-Network Global Indexes  
267 Fifth Avenue  
New York, NY 10016  
Phone: (646) 467-7927  
[www.closedendfundindex.com](http://www.closedendfundindex.com)

## **Three Additions and One Deletion in S-Network Composite Closed-End Fund Index Quarterly Reconstitution**

New York, NY, December 20, 2017 – The S-Network Composite Closed-End Fund Index (Ticker: CEFX) will add three constituents and drop one constituent in its quarterly reconstitution — effective 9:30 AM (EDT) Tuesday, January 2, 2017 — changing the number of index components to 142.

The additions to CEFX are: BLACKROCK 2022 GLOBAL INCOME (TICKER: BGIO US), PIMCO HIGH INCOME FUND (TICKER: PHK US), GUGGENHEIM STRATEGIC OPPORTU (TICKER: GOF US).

The deletion from CEFX is: MFS GOVT MARKETS INC TRUST (TICKER: MGF US).

The changes will affect the following sub-indexes of CEFX:

The S-Network High-Yield Closed-End Fund Index (Ticker: CEFHYX) will add BLACKROCK 2022 GLOBAL INCOME (TICKER: BGIO US) and PIMCO HIGH INCOME FUND (TICKER: PHK US).

The S-Network Investment Grade Fixed Income Closed-End Fund Index (Ticker: CEFIX) will add GUGGENHEIM STRATEGIC OPPORTU (TICKER: GOF US) and drop MFS GOVT MARKETS INC TRUST (TICKER: MGF US).

Complete lists of constituents and weights will be posted on the S-Network Composite Closed-End Fund Index website ([www.closedendfundindex.com](http://www.closedendfundindex.com)) as of the effective date.

The S-Network Composite Closed-End Fund Index Committee today announced the following rule change to be effective 90 days from the present, adding to Section IV, Eligibility Criteria:

*xi) Term trusts must have a termination date of 3 or more years from the effective date of the new portfolio to be eligible for inclusion.*

The S-Network Composite Closed-End Fund Index is a fund index designed to serve as a benchmark for closed-end funds listed in the US that are principally engaged in asset management processes seeking to produce taxable annual yield. CEFX employs a modified net assets weighting methodology designed to assure accurate investment exposure across the various style segments that together comprise the taxable yield sector of the closed-end fund market.

Detailed information on the S-Network Composite Closed-End Fund Index is available at [www.closedendfundindex.com](http://www.closedendfundindex.com). Data is also available through most vendors of financial data.

Index: S-Network Composite Closed-End Fund Price Index TICKER: CEFX

Index: S-Network Composite Closed-End Fund Total Return Index TICKER: CEFXTR