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One Deletion in S-Network Municipal Bond Closed-End Fund Index Semi-Annual Reconstitution

New York, NY, September 18, 2017 – The S-Network Municipal Bond Closed-End Fund Index (Ticker: CEFMX) will drop one constituent in its semi-annual reconstitution — effective 9:30 AM (EDT) Monday, October 2, 2017 — changing the number of index components to 69.

The deletion from CEFMX is BLACKROCK MUNIHOLDINGS FD II (TICKER: MUH US).

A complete list of constituents and weights will be posted on the S-Network Closed-End Fund Index website (<http://www.closedendfundindex.com/constituent-data?index=CEFMX>) as of the effective date.

The S-Network Municipal Bond Closed-End Fund Index (TICKER: CEFMX) is a mutual fund index designed to serve as a benchmark for closed-end funds listed in the US that are principally engaged in asset management processes designed to produce federally tax-exempt annual yield. CEFMX employs a modified total net assets weighting methodology designed to assure accurate investment exposure across the various business segments that together comprise the federally tax-exempt annual yield sector of the closed-end fund market.

Detailed information on the S-Network Municipal Bond Closed-End Fund Index is available at www.closedendfundindex.com. Data is also available through most vendors of financial data.

Index: S-Network Municipal Bond Closed-End Fund Price Index TICKER: CEFMX

Index: S-Network Municipal Bond Closed-End Fund Total Return Index TICKER: CEFMXTR