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One Addition and Two Deletions in S-Network Municipal Bond Closed-End Fund Index Semi-Annual Reconstitution

New York, NY, Wednesday, March 20, 2019 — The S-Network Municipal Bond Closed-End Fund Index (Ticker: CEFMX) will add one constituent and drop two constituents in its semi-annual reconstitution — effective 9:30 AM (EDT) Monday, April 1, 2019 — changing the number of index components to 63.

The addition to CEFMX is: BLACKROCK MUNIHOLDINGS FD II (TICKER: MUH US).

The deletions from CEFMX are: BLACKROCK MUNI 2020 TERM TRS (TICKER: BKK US), PIMCO MUNICIPAL INCOME FD II (TICKER: PML US).

A complete list of constituents and weights will be posted on the S-Network Closed-End Fund Index website (www.closedendfundindex.com) as of the effective date.

The S-Network Municipal Bond Closed-End Fund Index (TICKER: CEFMX) is a mutual fund index designed to serve as a benchmark for closed-end funds listed in the US that are principally engaged in asset management processes designed to produce federally tax-exempt annual yield. CEFMX employs a modified total net assets weighting methodology designed to assure accurate investment exposure across the various business segments that together comprise the federally tax-exempt annual yield sector of the closed-end fund market.

Detailed information on the S-Network Municipal Bond Closed-End Fund Index is available at www.closedendfundindex.com. Data is also available through most vendors of financial data.

Index: S-Network Municipal Bond Closed-End Fund Price Index TICKER: CEFMX

Index: S-Network Municipal Bond Closed-End Fund Total Return Index TICKER: CEFMXTR